



Conveyance of Caverion Corporation's own shares pursuant to Restricted Share Plan and the related directed share issue

Caverion Corporation Stock Exchange Release 27 February 2020 at 11.30 a.m. EET

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The Board of Directors of Caverion Corporation has decided on a directed share issue without payment for Caverion's Restricted Share Plan 2017–2019 reward payment. The decision on the directed share issue without payment is based on the authorisation granted to the Board of Directors by the Annual General Meeting of Shareholders held on 25 March 2019.

In the directed share issue without payment, 39,127 Caverion Corporation shares held by the company have on 27 February 2020 been conveyed to 16 key employees according to the terms and conditions of the plan. No new shares will be issued in connection with the plan and therefore the plan will have no diluting effect. Prior to the directed share issue, Caverion held a total of 2,849,360 treasury shares, of which 2,810,233 treasury shares remain with the company after the conveyance.

Caverion Corporation's Board of Directors decided in December 2015 on establishment of the Restricted Share Plan for individually selected key employees in specific situations. Further details about the plan are available in the stock exchange release announced on 18 December 2015. The key aim of the plan is, among others, to align the interests of the shareholders and the senior management in order to promote shareholder value creation, to commit the key senior management to the company and its strategic targets and to offer them a competitive reward plan based on the ownership of the company's shares.

CAVERION CORPORATION

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For additional information, please contact:

Anne Viitala, Group General Counsel, tel. +358 40 511 6151, anne.viitala@caverion.com

Milena Hæggström, Head of Investor Relations and External Communications, tel. +358 40 5581 328, milena.haeggstrom@caverion.com

With Caverion's services and solutions, built environments become smart and sustainable. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to technical and industrial maintenance as well as facility management, including smart technologies and advisory services. Our customers are supported by over 16,000 professionals in 11 countries in Northern, Central and Eastern Europe. Our revenue in 2019 was approximately EUR 2.1 billion. Caverion's shares are listed on Nasdaq Helsinki. Caverion - Building Performance www.caverion.com Twitter: @CaverionGroup