

Caverion acquires the Finnish industrial service specialist WT-Service Oy

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Caverion has closed an agreement to acquire WT-Service Oy (“WT-Service”) in Finland. The company provides industrial maintenance, installation and project services in the Vaasa region, Finland. The acquisition strengthens Caverion’s regional footprint with new experts and a solid customer base.

WT-Service is specialised in the maintenance of technically demanding production sites and its customers include several well-known large industrial companies. The company has 17 employees and its revenue was EUR 1.7 million in 2021. The purchase price is not disclosed.

“The acquisition strengthens Caverion’s installation and maintenance services in Vaasa region where industrial activity is high. With the new specialists joining us, we will be able to serve our customers even better going forward. We warmly welcome our new colleagues to the team” says **Elina Engman**, Executive Vice President, Caverion Industry.

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Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people’s well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance, facility management as well as advisory services. Our customers are supported by over 14,000 professionals in 10 countries in Northern and Central Europe. Our revenue in 2021 was approximately EUR 2.1 billion. Caverion’s shares are listed on Nasdaq Helsinki.

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