

# Raaseporin Energia trusts Caverion's expertise in substation project in Finland

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The Finnish energy company Raaseporin Energia's goal is to be part of building a vibrant Raasepori, a community where people love to live and work. Raaseporin Energia relies on local production and uses 100% renewable energy.

Caverion will deliver a turnkey project for Raaseporin Energia, including the renovation of the 110 kV switchyard in Björknäs and the construction of a new 110/20 kV substation in Prästkulla in South-West Finland. Caverion will be responsible for engineering, construction, installation and commissioning of the entire delivery. The investments are part of Raasepori Energia's larger electricity distribution network overhaul, which started in 2014 with the aim of modernising the region's distribution network from 10 to 20 kilovolts by the end of 2023. The agreement now made with Caverion represents the last and largest single investment in the project, and it will ensure the reliability of Raaseporin Energia's electricity distribution network well into the future.

"Caverion has previously carried out two substation projects for us during 2018–2021. We are convinced of Caverion's reliability as a supplier, the quality of their deliveries, and their skilled personnel, so it is easy for us to continue with them in these new projects," says **Andreas Talling**, Electricity Network Manager at Raaseporin Energia.

"We are very pleased to be able to serve Raaseporin Energia again to improve the reliability of electricity supply. This is made possible by our skilled and dedicated people, who have extensive experience in substation renovation, construction, commissioning and testing," says **Elina Engman**, Executive Vice President, Caverion Industry.

The planning work has already started, and the project will be completed by the end of May 2023. The agreement is worth EUR 1.4 million.

Raaseporin Energia is an energy company wholly owned by the city of Raasepori. The Raasepori electricity network covers Tammisaari and its outlying areas.

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Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people's well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance,

facility management as well as advisory services. Our customers are supported by over 14,000 professionals in 10 countries in Northern and Central Europe. Our revenue in 2021 was approximately EUR 2.1 billion. Caverion's shares are listed on Nasdaq Helsinki.

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